

A MEETING of the AUDIT AND RISK COMMITTEE will be held in the COUNCIL HEADQUARTERS, COUNCIL HEADQUARTERS, NEWTOWN ST BOSWELLS on MONDAY, 23 MARCH 2015 at 10.15 am.

J. J. WILKINSON,  
Clerk to the Council.  
16 March 2015

<b>BUSINESS</b>		
1.	<b>Apologies for Absence.</b>	
2.	<b>Order of Business.</b>	
3.	<b>Declaration of Interest.</b>	
4.	<b>Minute.</b> (Pages 1 - 10)  Minute of Meeting of the Audit & Risk Committee held on 19 January 2015 to be approved and signed by the Chairman. (Copy attached.)	4 mins
5.	<b>External Audit Interim Management Report 2014/15.</b> (Pages 11 - 30)  Consider report by KPMG on interim findings from their review of Key Systems of Internal Control in connection with their audit for the year ended 31 March 2015 and associated Management Action Plan. (Copy attached.)	15 mins
6.	<b>External Audit Scottish Borders Pension Fund Audit Strategy 2014/15.</b> (Pages 31 - 48)  Consider report by KPMG on how they will deliver their audit for Scottish Borders Pension Fund for the year ended 31 March 2015 including the opinions on the financial statements. (Copy attached.)	10 mins
7.	<b>Pension Fund Reforms.</b>  Presentation by Corporate Finance Manager on pension fund reforms and governance implications for the Council.	15 mins
8.	<b>Internal Audit Work 2014/15 to February 2015.</b> (Pages 49 - 76)  Consider a report by Chief Officer Audit & Risk on recent work carried out by Internal Audit, including the recommended audit actions agreed by Management to improve internal controls and governance arrangements, and internal audit work currently in progress. (Copy attached.)	15 mins
9.	<b>Internal Audit Charter.</b> (Pages 77 - 86)  Consider a report by Chief Officer Audit & Risk on the updated Internal Audit	10 mins

	Charter for approval that defines the terms of reference for the Internal Audit function to carry out its role. (Copy attached.)	
10.	<b>Internal Audit Annual Plan 2015/16.</b> (Pages 87 - 96)  Consider a report by Chief Officer Audit & Risk on proposed Internal Audit programme of work 2015/16 to enable preparation of an annual internal audit opinion on the adequacy of the Council's overall control environment. (Copy attached.)	20 mins
11.	<b>Any Other Items Previously Circulated.</b>	
12.	<b>Any Other Items which the Chairman Decides are Urgent.</b>	

#### NOTES

1. **Timings given above are only indicative and not intended to inhibit Members' discussions.**
2. **Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.**

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**Membership of Committee:-** Councillors M Ballantyne (Chair), W Archibald, J Campbell, A J Nicol, S Scott and B White (Vice-Chairman). Mr D Gwyther, Mr G Tait.

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